National Financial Reporting Authority  
7th Floor Hindustan Times Building, K.G. Marg New Delhi  
Ph-011-23355013  

No. NF-11011/6/2019  
Dated .01.2020

To,
1. All Ministries/Department of Government of India,  
2. All State Governments  
3. Union Territory Governments  
4. Public Sector Undertakings, Autonomous and Statutory Bodies

Sub: Filling up of posts of Executive Director, CGM, GM and DGM in NFRA at New Delhi on deputation basis.

Sir,

National Financial Reporting Authority (NFRA), New Delhi, is a statutory body set up under Section 132 of Companies Act, 2013. NFRA has been established to protect the public interest and the interests of investors, creditors and others associated with the companies or bodies corporate by establishing high quality standards of accounting and auditing and exercising effective oversight of accounting functions performed by the companies and bodies corporate and auditing functions performed by auditors.

2. The Authority proposes to fill up the posts as per details stated in the Annexure - I in its headquarters at New Delhi on deputation / Short Term Contract basis, initially for a period of three years in accordance with the Recruitment Rules Notified vide Extraordinary Gazette No. 369 dated 16.5.19 of Ministry of Corporate Affairs.

3. It is requested to forward applications in the prescribed proforma (Annexure –II) along with attested copies of ACRs/APARs for the last five years and Vigilance clearance of eligible candidates whose services could be placed at the disposal of the Authority immediately in the event of their selection. The application should be sent in an envelope superscribing the post applied for, may be sent to the Under Secretary (NFRA), 8th Floor Hindustan Times Building, K.G. Marg, New Delhi – 110001 so as to reach on or before .......... (next wkg day after 52 days from date of issue of this letter).

Vivek Narayan  
(Vivek Narayan)  
Secretary (NFRA)

Encl. As above.

Copy to  
1. Secretary, Ministry of Corporate Affairs: for kind information please.  
2. Under Secretary DOPT (Shri George Deepak Toppo – Under Secretary) with request to kindly arrange to put up this vacancy Circular on DOPT website for wide publicity.  
3. US (NFRA) Ministry of Corporate Affairs with request to put up this vacancy Circular on website of Ministry of Corporate Affairs. (duly filled in format for the same is enclosed)  
4. IT Team of NFRA to put up this vacancy Circular on website of NFRA
### Details of Posts to be filled up in NFRA

<table>
<thead>
<tr>
<th>S.N.</th>
<th>Name of Posts</th>
<th>No. of vacancies</th>
<th>Pay Scale</th>
<th>Eligibility Criteria</th>
<th>Qualification / Experience</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Executive Director</td>
<td>2*</td>
<td>Rs. 120500-127500(2)-127500(3).</td>
<td>Deputation or Short Term Contract: Group A Officers from All India or Central Civil Services equivalent with who has completed minimum specialization in eighteen years’ service: (i) with eight years of service in the grade rendered after appointment thereto on regular basis in Level 12 (Rs. 78800-209200) in the pay matrix; (ii) with six years of service in the grade rendered after appointment thereto on regular basis in Level 13 (Rs. 123100-215900) in the pay matrix; and minimum six years post-qualification experience in the fields of law, investigation, Finance, Economics, Accountancy, Auditing, Administration. OR Officers from Reserve Bank of India, Banks, Financial Institutions, regulatory bodies, statutory bodies, Public Sector Undertakings and other Government institutions with not less than twenty years of experience in the officer cadre, of which, minimum fifteen years post-qualification experience in the fields of law, investigation, Finance, Economics, Accountancy, Auditing, Administration.</td>
<td>Essential: Master of Business Administration or equivalent with Finance or Chartered Accountant or Chartered Financial Analyst or Post Graduate in Economics, Finance or any other discipline. Desirable: Degree in Law from a recognized university.</td>
</tr>
</tbody>
</table>

**Age Limit**
The maximum age-limit for appointment by deputation or contract shall be not exceeding...
<table>
<thead>
<tr>
<th>No.</th>
<th>Position</th>
<th>Grade</th>
<th>Pay Scale</th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td>Chief General Manager (CGM)</td>
<td>F</td>
<td>Rs. 101900-113900(5)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td><strong>Deputation or Short Term Contract:</strong></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Group A Officers from All India or Central Civil Services:</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>(i) with five years of regular service in the grade rendered after appointment thereto on Finance or Chartered Accountant or Chartered Financial Analyst or Post graduation in Economics, Finance or any other discipline, from a recognized University or Institution.</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>(ii) with ten years of regular service in the grade rendered after appointment thereto on regular basis in Level 11 (Rs. 67700-208700) in the pay matrix;</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>and minimum five years post-qualification experience in the fields of law, investigation, Economics, Accountancy, Auditing, Administration.</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td><strong>Desirable:</strong> Degree in Law from recognized university.</td>
</tr>
<tr>
<td>3</td>
<td>General Manager (GM)</td>
<td></td>
<td>Rs. 72800-2250 (1)-75050-2400</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td><strong>Deputation or Short Term Contract:</strong></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td><strong>Essential:</strong> Master of Business Administration or <strong>Desirable:</strong> Master of Business Administration.</td>
</tr>
</tbody>
</table>

**Age Limit**

The maximum age-limit for appointment by deputation or contract shall be not exceeding fifty six years as on the closing date of receipt of applications.
| Grade E | Group A Officers from All India or Central Civil Services: (i) with five years of regular service in the grade rendered after appointment thereto on regular basis in Level 12 (Rs. 78800-209200) in the pay matrix; or (ii) with ten years of regular service in the grade rendered after appointment thereto on regular basis in Level 11 (Rs. 76700-208700) in the pay matrix; and minimum five years post-qualification experience in the fields of law, investigation, Finance, Economics, Accountancy, Auditing, Administration. OR Officers From Reserve Bank of India, Banks, Financial Institutions, regulatory bodies, statutory bodies, Public Sector Undertakings and other Government institutions with not less than fourteen years of experience in the officer cadre or management grade, of which, minimum seven years post-qualification experience in the fields of law, investigation, Finance, Economics, Accountancy, Auditing, Administration. |
| Grade D | 5 | Rs. 68500-2150 (2)-72800-2250 (6)-86300 (9). | Deputation or Short Term Contract: Group A Officers from All India or Central Civil Services: (i) in the grade rendered after appointment thereto on regular basis in Level 12 (Rs. 78800-209200) in the pay matrix; or (ii) with ten years of regular service in the grade rendered after appointment thereto on regular basis in Level 11 (Rs. 76700-208700) in the pay matrix; and minimum five years post-qualification experience in the fields of law, investigation, Finance, Economics, Accountancy, Auditing, Administration. Essential: Chartered Accountant or Master of Business Administration with specialization in Finance or Accounting. |
basis in Level 12 (Rs. 78800-209200) in the pay matrix;

or

(ii) with five years of regular service in the grade rendered after appointment thereto on a regular basis in Level 11 (Rs. 67700-208700) in the pay matrix;

or

(iii) with nine years of regular service in the grade rendered after appointment thereto on a regular basis in Level 10 (Rs. 56100-177500) in the pay matrix;

and

minimum three years post-qualification experience in the fields of law, investigation, Information Technology, Finance, Economics, Accountancy, Auditing, Administration;

OR

Officers from Reserve Bank of India, Banks, Financial Institutions, regulatory bodies, statutory bodies, Public Sector Undertakings and other Government institutions with not less than ten years of experience in the officer cadre or Management grade, of which, minimum five years post-qualification experience in the fields of law, investigation, Information Technology, Finance, Economics, Accountancy, Auditing, Administration.

Desirable:

Degree in Law from a recognized university.

Age Limit

The maximum age-limit for appointment by deputation or contract shall be not exceeding fifty six years as on the closing date of receipt of applications.

* There could be additional vacancies in case some of the already selected officers do not join / already working officers get transferred.
Note 1: The period of deputation including the period of deputation in another ex-cadre post held immediately preceding this appointment in the same or some other organization or department of the Central Government shall ordinarily not exceed three years. It may be extendable for another two years and the maximum period of deputation shall not exceed five years.

Note 2: An employee appointed on deputation to an ex-cadre post may elect to draw either the pay in the scale of pay of the ex-cadre post or his pay in the parent cadre with deputation allowance. The terms and conditions of Deputation will be in accordance with DOPT OM No. 6/8/2009 – Estt. (Pay II) dated 17.6.2010, OM No. 2/6/2016 – Estt. (Pay II) dated 17.2.16 and OM No. 2/11/2017 – Estt. (Pay II) dated 24.11.17 and as amended from time to time.

Note 3: Allowances and Perks:

(i) Dearness Allowance: Dearness Allowance (DA) rates in respect of posts at Sl. No. 1 to 9 will be as declared by Reserve Bank of India / Indian Banks Association from time to time. DA rate for November, December 2019 & January 2020 is 71.7% of Pay. Presently the revision of DA is quarterly, as under –

February, March, April
May, June, July
August, September, October
November, December, January.

(iii) Other Perks and Allowances: Other Perks and Allowances would be as decided from time to time.

Note 4: The officers and employees of the Authority who are on deputation shall be eligible for pension and retirement benefits, if any, as are available to them in their parent Ministry or Department or organization.

Note 5: Officers presently residing in GPRA Quarter at Delhi can retain the same upto 30.9.2023 in view of Ministry of Urban Development OM No. 12035 / 12 /2013-Pol.II dated 15.1.2014
## Application form for Application in NFRA

### Post applied for:

<table>
<thead>
<tr>
<th>Sl.No.</th>
<th>Particulars</th>
<th>Details to be filled by the Applicant</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Name of Applicant</td>
<td></td>
</tr>
<tr>
<td>2.</td>
<td>Present Designation</td>
<td></td>
</tr>
<tr>
<td>3.</td>
<td>Name of Organization employed with,</td>
<td></td>
</tr>
<tr>
<td>4.</td>
<td><strong>Type of the Organisation Employed with:</strong></td>
<td></td>
</tr>
<tr>
<td></td>
<td>i. Central Government</td>
<td></td>
</tr>
<tr>
<td></td>
<td>ii. State Government</td>
<td></td>
</tr>
<tr>
<td></td>
<td>iii. Union Territory Government</td>
<td></td>
</tr>
<tr>
<td></td>
<td>iv. Public Sector Undertakings</td>
<td></td>
</tr>
<tr>
<td></td>
<td>v. Autonomous Body</td>
<td></td>
</tr>
<tr>
<td></td>
<td>vi. Statutory Bodies</td>
<td></td>
</tr>
<tr>
<td>5.</td>
<td>Contact Details</td>
<td>Office Address</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Email</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Mobile No.</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Land Line No.</td>
</tr>
<tr>
<td>6.</td>
<td>Date of Birth</td>
<td></td>
</tr>
<tr>
<td>7.</td>
<td><strong>Age Limit permissible for the post as on the closing date of receipt of</strong></td>
<td><strong>Age of the applicant as on the closing date of receipt of application for the post applied for</strong></td>
</tr>
<tr>
<td></td>
<td>receipt of application for the post applied for</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8.</td>
<td>Date of Retirement under applicable service rules where employed.</td>
<td></td>
</tr>
</tbody>
</table>
9. Post Held on regular (i.e. substantive) basis, scale of pay and date from which held

10. Educational Qualification*

<table>
<thead>
<tr>
<th>Essential Educational Qualification Required for the post</th>
<th>Educational Qualification possessed by the applicant</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Desirable Educational Qualification stated for the post</th>
<th>Educational Qualification possessed by the applicant</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

11. Experience*

<table>
<thead>
<tr>
<th>Requirement for the post applied for</th>
<th>Actual service details of applicant in this regard</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grade in which minimum length of service required on regular basis</td>
<td></td>
</tr>
<tr>
<td>Minimum length of service in the Grade</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Essential Experience Required for the post</th>
<th>Experience possessed by the applicant</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Analogous Post required to be held on Regular basis in parent cadre / Department for the post applied for</th>
<th>Analogous Post held on Regular basis in parent cadre / Department</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Desirable Experience stated for the post</th>
<th>Experience possessed by the applicant</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

12. Details of Experience in Chronological Order starting from present till first:
<table>
<thead>
<tr>
<th>Sl. No.</th>
<th>Period</th>
<th>No. of Years</th>
<th>Post held, organization and place of posting</th>
<th>Experience</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

13. Any other information applicant would like to submit in support of your suitability for the post applied for

14. Attested copy of last 5 Years APAR attached **

15. Copy of Vigilance Clearance attached **

* Kindly attach copy of Educational Qualification and Experience in support of your application as required for the post being applied for.

** To be filled by Competent Authority forwarding the application

It is certified that the details given above are true

Signature of the applicant
Date

It is certified that the details given above are verified with service records of the applicant and found to be correct.

Signature and Seal of the Competent Authority of the organization forwarding the application
Date

Address, Tel. No., and Email id of the Competent Authority forwarding the application