

**No. NFRA-05/19/2019-Comp-MCA**  
**Government of India**  
**Ministry of Corporate Affairs**

**5<sup>th</sup> Floor, 'A' Wing, Shastri Bhawan**  
**New Delhi-110001,**  
**Dated October, 2020**

To

The Secretary  
National Financial Reporting Authority  
8<sup>th</sup> Floor, Hindustan Times Building  
Kasturba Gandhi Marg, New Delhi

**Subject: Perks and allowances for employees of National Financial Reporting Authority (NFRA) -reg.**

Sir

I am directed to refer to the Ministry's letter no. NFRA-05/19/2019/COMP-MCA dated 28.05.2020 on the subject mentioned above and to convey modifications as contained in Para 2 hereunder.

2 . (i) A footnote is inserted in the relevant para of Grade allowance (i.e. Para 1, column III) , with the remarks *the entire amount of Grade allowance shall count for Dearness Allowance and Superannuation benefits.*

(ii) The sentence 'whenever SEBI revises its Pay scale ... NFRA also' in para 2 of letter no. NFRA-05/19/2019/COMP-MCA dated 28.05.2020 may be read as "*Whenever SEBI revised its pay scales, corresponding changes will be applicable to NFRA also. Regarding Perks and allowances, whenever IBBI revises them, the corresponding changes will be applicable to NFRA also.*"

3. Other contents of letter No. NFRA-05/19/2019/COMP-MCA dated 28.05.2020 remain unchanged.

4. This issues with the approval of competent authority and concurrence of AS&FA vide their note # 34 in file No. **NFRA-05/18/2020-Comp-MCA (Comp No. 170955)** dated 21.09.2020.

Yours faithfully,

**(Rakesh Kumar)**  
**Under Secretary to the Govt. of India**